Vendor: Oracle

Exam Code:1Z0-516

Exam Name: Oracle E-Business Suite R12.1 General Ledger Essentials

Version: Demo

QUESTION 1

Identify the profile option that is required to enable Multi-Org Access Control for multiple Operating Units.

A. HR: User Type

B. MO: Operating Unit

C. MO: Security Profile

D. HR: Business Group

E. MO: Default Operating Unit

Correct Answer: C

QUESTION 2

You reviewed all the reconciliation reports for month-end close. Identify the correct sequence of actions you would undertake to close the month.

A. Run Applied Receipts Report, run AR Reconciliation Report, run Journal Import.

B. Run AR Reconciliation Report, run Sales Journal Report, run Create Accounting Program.

C. Run Sales Journal Report, run AR to GL Reconciliation Report, run Create Accounting Program.

D. Run Create Accounting Program, run AR Reconciliation Report, run AR to GL Reconciliation Report.

Correct Answer: D

QUESTION 3

How do you modify a specific user\'s access (grant access or remove access) to Product Families, Supported Product Families, and Data Table folders?

A. For each Product Family or Data table folder affected, click the Modify tab for that item and then select or deselect the check boxes related to the users you want to grant access to or remove access from for this Product Family or Data Table folder.

B. Click the Group name on the Group Administration List page that has this user as a member, click the Access Permissions tab, select or deselect the check boxes related to the items you want to grant access to or remove access from for this user.

C. Use the Navigation Menus item on the Administration home page to grant or remove access to specific Product Families or Data Table folders for the user.

D. Go to the Product Family definition or the Data Table folder properties for which you want to grant or remove access, click the Access Permissions tab, select or deselect the check boxes related to the users you want to grant access to or remove access from for this Product Family or Data Table folder.

E. Click the user\\'s name on the User Administration List page to edit the user, click the Access Permissions tab, select or deselect the check boxes related to the items you want to grant access to or remove access from for this user.

Correct Answer: B

QUESTION 4

Jane is the financial controller of ABC Corporation. ABC Corporation has three legal entities: ABC East, ABC West, and ABC South. She was advised by the Oracle General Ledger consultant that there is no need for any balancing segment values to be assigned to the legal entities or ledgers. She is worried as to which values will be available for transactions and journal entries. Identify the right option in the given scenario.

A. All balancing segment values will be available to enter transactions and journal entries.

B. No balancing segment values will be available to enter transactions and journal entries.

C. ABC East and ABC West balancing segment values will be available to enter transactions and journal entries.

D. ABC East and ABC South balancing segment values will be available to enter transactions and journal entries.

E. ABC South and ABC West balancing segment values will be available to enter transactions and journal entries.

Correct Answer: A

QUESTION 5

After reviewing an incomplete invoice entered last week by her assistant, Jovi clicked the Complete button in the Transactions window. What are three changes this would create in Oracle Receivables? (Choose three.)

A. This invoice can now be printed.

B. A dunning letter is now sent to the customer for the invoice amount.

C. This invoice now becomes eligible to be transferred to General Ledger.

D. Payment schedules are now created based on the payment terms and invoice date.

E. The invoice is now included in the standard aging and collection process if the transaction type has open receivables set to No.

Correct Answer: ACD

QUESTION 6

A manager wants to review the cash balance by company. He has asked you to create the summary account template. The company\\'s accounting flexfield has four segments:

1.

 company (5 values)

2.

 cost centers (30 values)

3.

 region (4 values)

4.

 account (180 values)

The total number of cash accounts is five that are associated with two parents:

Three accounts are associated with the parent called "Checking."

Two accounts are identified with the parent called "Savings".

To combine the cash parents, you create a rollup group named "Cash."

Which summary account template would you create to review the cash balances by company?

(D: Detail)

(T:

 Total)

A.

D-D-D-Cash

B.

T-T-T-Cash

C.

D-T-D-Cash

D.

T-D-T-Cash

E.

T-D-D-Cash

F.

D-T-T-Cash

Correct Answer: F

QUESTION 7

During the cutover phase of a project to implement Oracle E-Business Suite Release 12, you are responsible for converting historical account balances into Oracle General Ledger from a legacy system. There is no Account Code Combination setup in the Production Instance.

Identify the setup in the Accounting Key Flexfield structure that is required to perform this conversion.

A. Define Value Sets and assign them to Segments.

B. Define Segments in the Accounting FlexField structure.

C. Qualify one of the Segments as the Balancing Segment.

D. The Key Flexfield Segments have to be enabled and displayed.

E. Select the "Allow Dynamic Inserts" check box in the Accounting Key Flexfield structure.

Correct Answer: E

QUESTION 8

ABC Corp. wants to track and analyze call volumes in its enterprise call centers. Which Daily Business Intelligence product can help achieve this objective?

A. Sales Intelligence

B. Quoting Intelligence

C. Interaction Center Intelligence

D. Service Contracts Intelligence

Correct Answer: C

QUESTION 9

Which two statements are true regarding partitioning of data by an application? (Choose two.)

A. General Ledger is partitioned by Ledgers.

B. Accounts Payable is partitioned by Ledgers.

C. Fixed Assets are partitioned by Operating Unit.

D. Accounts Receivable is partitioned by Operating Unit.

E. Order Management is partitioned by Inventory Organization.

Correct Answer: AD

QUESTION 10

Identify three values that you can find in the Usage Metrics Report for the last month. (Choose three.)

A. The number of transactions for different Commerce processes created by internal users and partner organization users

B. The number of logins by internal users in the last 30 days and the percentage of active users logged in

C. The total data size of the CPQ site occupied on the server

D. A list of active partner organization users with the most recent login date and time and the number of logins

E. The total number of partner organizations and the number of active partner organizations

F. The number of configurations completed for different product families by internal users and partner organization users

Correct Answer: ABC

QUESTION 11

Your customer has sales organizations in two countries.

The customer wants to make sure that users from one country have access only to quotes from that country.

How do you achieve this?

A. Define two groups: Country A and Country B. For each step, define two different participant profiles: Profile A and Profile B. For each profile, select one matching group.

B. Hide Transaction Manager in CPQ and make sure that all access to quotes is performed from the CRM system where you can easily define which quotes should be visible for different users.

C. Define different steps (for example, Pending A and Pending B) for each country. The participant profile of each step allows access through user groups (either Group A or Group B depending on the step). Using transition rules, make sure that quotes for Country A are always moved to steps belonging to that country.

D. Define two groups: Country A and Country B. Define a participant profile, Sales, for each step. Define an auto-forwarding rule which returns either "Group A~company~Sales" or "Group B~company~Sales".

Correct Answer: A

QUESTION 12

Shared entities are used throughout Oracle E-Business Suite Release 12. Identify the four entities that are shared. (Choose four.)

A. Ledger

B. Sales Force

C. Unit of Measure

D. Invoice Sources

E. Oracle Application Object Library (AOL)

Correct Answer: ABCE