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Vendor:Microsoft

Exam Code:MB6-871

Exam Name:Microsoft Dynamics AX 2012 Financials

Version:Demo

QUESTION 1

Which type of fixed asset value adjustment is available in Microsoft Dynamics AX 2012?

- A. Disposal sale
- B. Disposal scrap
- C. Provision for reserve
- D. Write up adjustment

Correct Answer: D

QUESTION 2

In Microsoft Dynamics AX 2012, when can you use the cross-rate functionality in the Accounts Receivable Settle open transaction form?

- A. When the customer is making an advance payment.
- B. When the invoice currency and payment currency are different.
- C. When the invoice currency and payment currency are the same.
- D. When the customer invoice has been created by using a free text invoice.

Correct Answer: B

QUESTION 3

In Microsoft Dynamics AX 2012, which of the following credit limit tolerances can be set up in Cash and Bank Management? (Choose all that apply.)

- A. Confirm the system prompts the user to confirm
- B. Error - the system generates an error notification
- C. Validate the system prompts the user to validate
- D. Warning - the system generates a warning notification

Correct Answer: BD

QUESTION 4

What is the first step in the process of creating a new financial statement in Microsoft Dynamics AX 2012?

- A. Create a row definition.

- B. Create a dimension set.
- C. Design the financial statement row structure.
- D. Create the financial statement column definition.

Correct Answer: B

QUESTION 5

You need to loan fixed assets in Microsoft Dynamics AX 2012. What should you do?

- A. Use the fixed asset journal.
- B. Use the inventory to fixed asset journal.
- C. Use the Loaned equipment periodic function.
- D. Click the Lend button on the Fixed asset form.

Correct Answer: D

QUESTION 6

Which of the following statements about Microsoft Dynamics AX 2012 elimination journal proposals are true? (Choose all that apply.)

- A. An elimination journal proposal posts automatically.
- B. An elimination journal proposal can be run only once.
- C. An elimination journal proposal displays a preview of the results of elimination.
- D. An elimination journal proposal enables you to validate the results of elimination.

Correct Answer: CD

QUESTION 7

Which of the following statements about value models for fixed assets in Microsoft Dynamics AX 2012 is true?

- A. Value models are a subset of the value of a fixed asset.
- B. Value models are optional when setting up depreciation for a fixed asset.
- C. Value models connect all financial information about fixed assets.
- D. Value models are used to assign additional life cycles to a fixed asset.

Correct Answer: C

QUESTION 8

In Microsoft Dynamics AX 2012, which of the following statements about a chart of accounts is true?

- A. A chart of accounts can be used for no more than one legal entity.
- B. A chart of accounts can be used for only one division of a legal entity.
- C. A separate chart of accounts can be used for each division of a legal entity.
- D. A chart of accounts can be used for multiple legal entities within an organization.

Correct Answer: D

QUESTION 9

You need to process exchange rate adjustments on eligible main accounts. In Microsoft Dynamics AX 2012, what should you do?

- A. Use the periodic General Ledger function Foreign currency revaluation.
- B. Use the periodic Accounts Payable function Foreign currency revaluation.
- C. Use the periodic Accounts Receivable function Foreign currency revaluation.
- D. Use the periodic General Ledger function Ledger accounting currency conversion.

Correct Answer: A

QUESTION 10

You enter a new fixed asset, number FUR-ELC000136, in Microsoft Dynamics AX 2012. When you validate the acquisition journal for the new fixed asset, the system displays the following message: Account for the transaction type, value model, does not exist for fixed asset FUR-ELC000136.

What is the cause of the problem?

- A. The offset account does not exist in the Acquisition journal name form.
- B. The main account for the acquisition transaction type does not exist in the value model.
- C. The main account for the acquisition transaction type does not exist in the main account table.
- D. The main account for the acquisition transaction type does not exist in the fixed asset posting profile.

Correct Answer: D

QUESTION 11

In Microsoft Dynamics AX 2012, which of the following is a requirement for using centralized payments?

- A. The currency codes in both companies must be the same.
- B. Companies must be connected in an organizational hierarchy.
- C. The posting profile IDs for each of the companies must be unique.
- D. The method of payment for each of the companies must be unique.

Correct Answer: B

QUESTION 12

In Microsoft Dynamics AX 2012, which of the following account types can you choose in a general journal line? (Choose all that apply.)

- A. Item
- B. Ledger
- C. Project
- D. Sales Order
- E. Vendor

Correct Answer: BCE

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