

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-1005

Exam Name:Oracle Financials Cloud: Payables 2018
Implementation Essentials

Version:Demo

QUESTION 1

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

- A. Needs Revalidation
- B. Not Validated
- C. Not Required
- D. Imported
- E. Validated

Correct Answer: B

QUESTION 2

You want to route invoices to three different approvers at the same time and only one approver needs to approve the invoice. Which approval ruleset should you use?

- A. InvoiceApproversFYIParticipantInParallelMode
- B. InvoiceApproversSingleParticipantInParallelMode
- C. InvoiceApproversParallelParticipantInParallelMode
- D. Invoice Approvers

Correct Answer: B

QUESTION 3

Identify three scenarios where you are not allowed to cancel an invoice. (Choose three.)

- A. Prepayments were applied to the invoice.
- B. An accounting entry has been created for the invoice.
- C. The invoice is validated.
- D. The invoice is fully or partially paid.
- E. The invoice was adjusted by a credit or a debit memo.

Correct Answer: ADE

QUESTION 4

An Office supplies company requires an advance payment of \$8000 for the office supplies you wish to order. You enter and pay a prepayment type invoice for \$8000. You enter the standard invoice to book the expense which totals \$10000 and you apply the prepayment to the standard invoice.

What are the accounting entries for that standard invoice with the prepayment application?

A. Invoice accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. The prepayment application has no impact on the Invoice.

B. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability 8000 Cr Prepayment Account 8000.

C. Invoice Accounting - Dr Prepayment Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr Expense Account 8000 Cr Prepayment Account 8000.

D. Invoice accounting - Dr Expense Account 10000 Cr AP Liability Account 10000. Prepayment application - Dr AP Liability Account 2000 Cr Prepayment Account 2000.

Correct Answer: A

QUESTION 5

You need to submit a 1099 report; your State format has changed slightly since last year. How should you submit your 1099s for the State in the current year?

A. Manually enter the 1099s for the State and submit.

B. Generate a 1096 form and submit it instead.

C. Run and submit your 1099s because it will automatically reflect any changes.

D. Edit the 1099 template to reflect the changes, and then run and submit the 1099 report.

Correct Answer: D

QUESTION 6

Which is the Payables tool based on real-time data?

A. Essbase Cube

B. Smart View

C. Oracle Transactional Business Intelligence (OTBI)

D. Oracle Business Intelligence Applications (OBIA)

E. Oracle Financial Reporting (FR)

Correct Answer: E

QUESTION 7

While processing an expense report, the system placed a payment hold on the expense report. What are two ways to release payment holds? (Choose two.)

- A. The employee can manually release the hold.
- B. Payables Manager can release payment holds in Payables.
- C. The employee's supervisor can manually release the hold.
- D. The expense auditor can manually release the payment hold at his discretion.
- E. Based on the receipt status, the Expenses program can automatically release the payment hold once it detects that receipts are received or waived.

Correct Answer: DE

QUESTION 8

What two job roles are required to access information within Functional Setup Manager? (Choose two.)

- A. Application Implementation Manager
- B. Any Functional User
- C. Application Implementation Consultant
- D. Functional Setup Manager Superuser
- E. IT Security Manager

Correct Answer: AC

QUESTION 9

Which two statements are true about processing corporate card expenses? (Choose two.)

- A. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.
- B. Usage policy for expense category tolerances does not apply to credit card expenses.
- C. Card transactions will be paid directly from Expenses Cloud.
- D. You can process payment for credit card using Electronic funds transfer, check, or wire.
- E. Conversion rate defaults are applicable to corporate card expenses, just as they are applicable to cash expenses.

Correct Answer: AB

QUESTION 10

Identify two ways the invoice imaging solution works in the Cloud. (Choose two.)

- A. Customers cannot use invoice imaging in the Cloud.
- B. Customers scan and store the invoice images on-premise and attach them during invoice entry.
- C. Customers ask their suppliers to scan and email the invoice.
- D. Customers ask suppliers to send electronic invoices.
- E. Customers scan the invoice on-premise and email the images.

Correct Answer: CE

QUESTION 11

You are using both Procurement and Financials. You want the system to automatically accrue uninvoiced receipts. Select two true statements. (Choose two.)

- A. For period end accruals, accounting is created at material receipt or at delivery to a final destination.
- B. For period end accruals, the invoice accounting debits the expense account and credits the liability account.
- C. For perpetual accruals, the invoice accounting debits the accrual account and credits the liability account.
- D. For period end accruals, the invoice accounting for inventory items debits receipt inventory and credits the uninvoiced receipts.

Correct Answer: BC

QUESTION 12

In what order should the import process be run when importing suppliers?

- A. Supplier, Supplier Site Contacts, Supplier Site, Supplier Site Assignment
- B. Supplier, Supplier Address, Supplier Site, Supplier Site Assignments
- C. Supplier, Supplier Site Assignment, Supplier Site, Supplier Contacts
- D. any order

Correct Answer: B