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Vendor:Oracle

Exam Code:1Z0-1017

Exam Name:Oracle Benefit Cloud 2018
Implementation Essentials

Version:Demo

QUESTION 1

A company offers a benefits plan to its employees that includes: 1) Health coverage plan for employee and family 2) Top up health coverage plan at extra premium 3) Life insurance plan for employee and family 4) In Network Dental Insurance plan 5) Out of network Dental insurance plan 6) Eye care plan How many plan types do you need to configure for this customer?

- A. 5
- B. 3
- C. 4
- D. 6

Correct Answer: B

QUESTION 2

Can you upload student and disability status for multiple persons at one time?

- A. Yes, it can be accomplished through a benefit administrator task.
- B. Yes, it can be accomplished by creating a benefit group.
- C. Yes, it can be accomplished through the spreadsheet loader.
- D. No, this option isn't available.

Correct Answer: C

QUESTION 3

Which is NOT a derived factor type?

- A. Hours Worked
- B. Full-Time Equivalent
- C. Compensation
- D. Grade

Correct Answer: D

https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_97785F9989D66DC3E040D30A688159C5

QUESTION 4

How do you set up a Termination life event to end coverage at the end of the month?

A. Coverage and Rate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: First of the Next Month

B. Coverage and Rate Date Ranges: Coverage Start Date: First of the Month Previous Coverage End Date: End of the Month

C. Coverage and Rate Date Ranges: Coverage Start Date: First of the Next Month Previous Coverage End Date: End of the Month

D. Coverage and Pate Date Ranges: Coverage Start Date: End of the Month Previous Coverage End Date: End of the Month

Correct Answer: C

QUESTION 5

The benefits administrator runs an open enrollment window on March 1, 2017 for Program: XX Life Insurance, but cannot find the life event date of March 15, 2017. What could be a reason for this?

A. The life event date configured for XX Life Program is not 15 March 2017

B. There is no configuration for open enrollment for the XX Life Program.

C. A cycle has already run for open enrollment, so no life event date is available.

D. The benefits administrator has a login from the previous date to that March 2017.

Correct Answer: D

QUESTION 6

Which benefit object must be created prior to creating an option?

A. Rate

B. Plan Type

C. Plan

D. Coverage

Correct Answer: B

<https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/facmb/program-and-plan-creation>.

QUESTION 7

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum %. However, the distribution should be in multiples . Which statement about this requirement is true?

- A. This requirement can be achieved through customization only.
- B. This requirement can be completely achieved with configuration only.
- C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.
- D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D

QUESTION 8

Which two are program types when you configure Flex Credits?

- A. Other Credits
- B. Core
- C. Flex
- D. Flex Credits and Core

Correct Answer: BD

<https://docs.oracle.com/en/cloud/saas/global-human-resources/r13-update17d/faibf/flex-credit-configuration.htm>

QUESTION 9

Can you define overspending of a budget pool in flex credit shell plans?

- A. Yes, you can define it in the spending options.
- B. Yes, you can define it in the standard rates.
- C. Yes, you can define it as per the flex credit formula.
- D. No, you do not have a place holder.

Correct Answer: A

QUESTION 10

A Global Dental Plan has the following options attached to it:

Option 1: Employee Only

Option 2: Employee Plus Spouse

Option 3: Employee Plus Spouse Plus Children

The company wants an employee to select only one option which will be restricted for two years. After two /ears the

employee will get an opportunity to enroll into a new Global Dental Plan. For example, an employee was hired on July 23,

2015 and enrolled into the plan. The employee cannot make a new selection until July 21, 2017 as the plan is restricted.

How can you configure this scenario for the company?

A. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period start date as of event date, Configure the limitation to minimum 2 years at the plan tab.

B. Configure a New hire with the addition of child and Marriage life events to the Global Dental Plan with an enrollment period start date as of event date. Configure the limitation to minimum 2 years at all three option levels. Then configure a person selection formula type with the logic of creating an enrollment opportunity every 2 years.

C. Configure a New hire life event to the Global Dental Plan with an enrollment period start date as of event date. Then configure the limitation to minimum 2 years at the plan tab.

D. Configure a New hire with the addition of child and Marriage life events to the Global Dental plan with an enrollment period start date as of event date. Configure the limitation to minimum 2 years at all three option levels.

Correct Answer: B

QUESTION 11

A benefits administrator goes to the Enrollment task and finds the following under, the life event summary:

1.

Address Change life event status: Detected

2.

New Hire life event: Manual What does this status signify?

A. A New Hire life event was manually selected. An Address Change event was triggered for the person and participation evaluation processing was evaluated.

B. A New Hire life event was manually selected. An Address Change event was triggered for the person, and participation evaluation processing has not yet evaluated it.

C. A New Hire life event was manually selected, or the Configure the Timeliness Evaluation setting of a particular life event set the An Address Change event was triggered for the person and participation evaluate processing has not yet evaluated it.

D. A New Hire life event was manually selected. An Address Change event is yet to be triggered and processed for, the employee.

Correct Answer: C

QUESTION 12

An organization wants a dedicated Train Stop for Dependent/Beneficiary Designation. How can you meet this requirement?

A. Dependent/Beneficiary designation can only be done on the plan enrollment page (where an employee chooses options). So, this cannot be achieved.

B. This can be achieved via customization only.

C. This can be achieved via configuration.

D. This cannot be achieved.

Correct Answer: C

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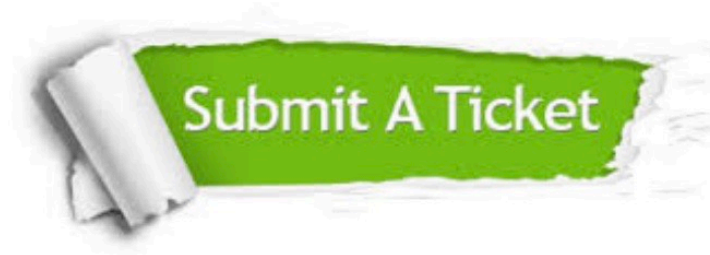
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