

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-1059

Exam Name:Oracle Revenue Management Cloud
Service 2019 Implementation Essentials

Version:Demo

QUESTION 1

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Create source document types specifically for Euro documents.
- B. Populate exchange rates in Revenue Price Profile.
- C. Populate Conversion Rate Type in System Options.
- D. Create revenue prices in the Euro currency.

Correct Answer: C

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/define-revenuemanagement.html#FAFRM2371348>

QUESTION 2

The predefined Revenue Contract Account Activities Report provides data extracted from which two sources?

- A. Oracle Revenue Management Cloud
- B. Oracle Receivables
- C. Oracle General Ledger
- D. Oracle Subledger Accounting

Correct Answer: AD

Reference: https://docs.oracle.com/cloud/r13_update17c/financialscs_gs/OCUAR/OCUAR1559322.htm#OCUAR1559322

QUESTION 3

Given the Identify Customer Contracts Job set performs many different processes, which action is NOT performed by this job set?

- A. allocates the SSP to various satisfaction events
- B. creates the accounting for the stages in the process
- C. allocates the SSP to various performance obligations
- D. recognizes revenue if any satisfaction events exist

E. creates customer contracts and performance obligations

Correct Answer: B

QUESTION 4

You define a Performance Obligation Identification Rule that uses the following matching attribute to group source document lines:

Extensible Line Character Attribute 7

Based on the data displayed:

Bill To Customer Reference	Extensible Line Character Attribute 7	Extensible Line Character Attribute 8
7394691	Warranty	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Device	Connectivity Plan 300
7394691	Data Plan	Connectivity Plan 300

A. 3

B. 4

C. 2

D. 1

Correct Answer: A

QUESTION 5

Given the Standalone Selling Price Profile combines all the key setup attributes of pricing into one place, you create all standalone selling prices from the Standalone Selling Price Profiles for all items or groups of items.

Which three setup attributes are part of a Standalone Selling Price Profile?

A. Observed Standalone Selling Prices

B. Estimated Standalone Selling Prices

C. Pricing Dimension Assignment

D. SSP Tolerance Usage E. Items

Correct Answer: ABC

QUESTION 6

A furniture store is running a promotion for a toaster with the purchase of a sofa or chair set. Data about the free toaster is not captured in any upstream application. How should you handle this scenario in Revenue Management?

- A. Ignore the performance obligation for the toaster because it was free of cost to the customer.
- B. Define an Implied Performance Obligation Template to automatically add a performance obligation for the toaster.
- C. Create the performance obligation for the toaster manually.
- D. Define an adhoc rule in the Revenue Price Profile to include the toaster.

Correct Answer: B

QUESTION 7

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

The screenshot shows the 'Create Revenue Scheduling Rule' dialog box. It includes fields for 'Set' (Common Set), 'Name', 'Description', and 'Active' (checked). The 'Type' dropdown is set to 'Number of Periods'. The 'Deferred revenue' checkbox is checked. The 'Context Value' dropdown is also visible. Below these fields is a 'Schedule' table with columns for 'Period Number', 'Percentage', and 'Rule Date'. The table currently shows 'No data to display' and a 'Total' row with a 'Percentage' of 0. At the bottom are buttons for 'Done', 'Create Another', and 'Cancel'.

- A. when the Deferred Revenue box is checked
- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Correct Answer: D

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688_13B17

QUESTION 8

Why are Source Document Type Codes required when defining Source Document Types?

- A. Because they are Revenue Management Descriptive Flexfields.

- B. Because they are needed for integration with Product Management.
- C. Because they are needed for the VRM_SOURCE_DOCUMENTS table to populate extensible attributes.
- D. Because they provide uniqueness to the Source Document Types.

Correct Answer: B

QUESTION 9

Which method is used to allocate total transaction price across performance obligations in Revenue Management?

- A. Inverted Allocation Method
- B. Residual Allocation Method
- C. Relative Allocation Method
- D. Two Step Allocation Method
- E. Alternative Allocation Method

Correct Answer: D

QUESTION 10

Given Oracle Revenue Management Cloud has predefined integration with Oracle E- Business Suite Financials, which two steps are NOT part of the steps to configure EBS for integration with Revenue Management Cloud?

- A. Apply appropriate patches to EBS.
- B. Run the Deploy System Options process.
- C. Set the Profile Option AR: Source System Value for Revenue Management.
- D. Map the EBS Chart of Accounts to the Cloud General Ledger.
- E. Set the System Options in EBS Receivables on the Revenue Management tab.

Correct Answer: BD

QUESTION 11

Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice

D. promise detail

Correct Answer: B

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2462439.htm

QUESTION 12

Which statement does NOT describe how revenue is handled under the latest standards under ASC 606 and IFRS 15?

- A. You accrue for goods and services that you owe to customers because either you or they have relied on the contract. You no longer defer revenue.
- B. You value the accrual at estimated consideration and it is a monetary debt.
- C. You book the invoiced amount to the P and L when you meet the regulatory definition by Industry.
- D. You calculate the liability at inception and book it when either party acts. An Act could be shipping or invoicing.
- E. Liability is a list of goods and services you actually owe to the customers for future satisfaction via transfer.

Correct Answer: A