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Vendor:Oracle

Exam Code:1Z0-1087-20

Exam Name:Oracle Account Reconciliation 2020
Implementation Essentials

Version:Demo

QUESTION 1

Which two are tasks that can be performed using EPM Automate? (Choose two.)

- A. set period status
- B. import premapped data
- C. export balances
- D. export journals

Correct Answer: BC

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/cepma/using_epmctl.html

QUESTION 2

Which statement is FALSE about reconciliations that use the Transaction Matching Only reconciliation method?

- A. They display in both the Reconciliations list and the Matching list.
- B. They do not participate in period-end compliance workflow.
- C. They do not need to be created for periods.
- D. You must create profiles for them.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_formats_standard_100xf32eff30.html

QUESTION 3

What results if you load balances using Data Management to a period to which you previously imported pre-mapped balances?

- A. The Data Management data load fails.
- B. You are prompted whether to overwrite the pre-mapped balances.
- C. The balances loaded through Data Management overwrite the pre-mapped balances.
- D. The reconciliation takes the balances loaded through Data Management and the pre-mapped balance load, and totals them.

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/>

QUESTION 4

Which keyword in a Teams import file identifies the section with the team members?

- A. #team_children
- B. #team
- C. #team_items
- D. #dependents

Correct Answer: B

Reference: <https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/GUID-3B2518AE-A5E544CD-A032-5CB119F087FE.pdf> (5-23)

QUESTION 5

Which is NOT a step in the process for reconciliation compliance?

- A. prepare reconciliations
- B. execute automation like Automatic Recon and Rules
- C. load balances
- D. confirm suggested matches

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/get_start_overview_process_102xfae1510c.html

QUESTION 6

Which statement is always true of data loads from Data Management?

- A. You must select either Actual or Budget as the scenario for the data.
- B. You cannot load data into reconciliations with a status of Closed.
- C. Only users with the administrator role can run data loads.
- D. If there is no change in the balance, the reconciliation is not updated.

Correct Answer: A

QUESTION 7

The transaction matching period-end reconciliation displays an unexplained difference other than zero. Which two are possible explanations? (Choose two.)

- A. Currency exchanges rates are out of date.
- B. Journal adjustments created were not posted.
- C. You do not have security access to all the transactions.
- D. The data load for transactions was incomplete.

Correct Answer: BC

QUESTION 8

Which ability does NOT belong to users with the Power User role?

- A. edit formats to which they are assigned access
- B. prepare reconciliations
- C. review reconciliations
- D. edit profiles to which they are assigned access

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/cgsad/4_managing_epm_cloud_users_roles_arcs.html

QUESTION 9

To which do you assign Holiday Rules?

- A. profiles
- B. calendars
- C. organizational units
- D. periods

Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_holiday_rules_create_112xd058af2d.html

QUESTION 10

Which two Bank File formats does Account Reconciliation support using pre-built adapters in Data Management? (Choose two.)

- A. SWIFT MT940
- B. BAI
- C. EDI
- D. XML

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/considerations_for_arcs_102x30053848.html

QUESTION 11

Which two are properties of the organizational unit? (Choose two.)

- A. work days
- B. calendar
- C. language
- D. tax jurisdiction

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_org_units_add_120xd0591c49.html

QUESTION 12

Where do you navigate to configure power users access to profiles?

- A. under Application, select Configuration, and then System Settings
- B. under Tools, select Access Control, then Power User Security
- C. under Application, select Configuration, and then Profile Segments
- D. under Application, select Profiles

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/cgsad/4_managing_epm_cloud_users_roles_arcs.html