

**100%** Money Back  
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**Vendor:**Oracle

**Exam Code:**1Z0-408

**Exam Name:**Oracle Fusion Financials: General  
Ledger 2014 Essentials

**Version:**Demo

### QUESTION 1

Which statement is true when creating an Implementation Project for Fusion Financials?

- A. Selecting the Offering "Financials," automatically allows you to perform the setup for all Fusion Financial products.
- B. You must select the Offering "Financials," and each individual product or option to perform the setup for each product in Fusion Financials.
- C. You only need to make the project name unique, then you can perform the setup for any product family, such as Financials, Procurement, Human Capital Management and Supply Chain
- D. Plan your implementation project carefully because you cannot delete it or make changes later. E) The Implementation Project is preconfigured and cannot be deleted or changed.

Correct Answer: B

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### QUESTION 2

Your customer is reconciling their Intercompany Receivables accounts.

Which two reports should they use In addition to using the intercompany Reconciliation report?

- A. Receivables Aging by General Ledger Account report
- B. General I edger Trial Balance report
- C. Receivables to General Ledger Reconciliation report
- D. AR Aging report

Correct Answer: C

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### QUESTION 3

Journal approval uses Approvals Management Extension (AMX). Which AMX builder method is most effective in routing the journals to the Accounting Manager when the General Ledger Accountant enters the journal?

- A. Supervisory level based on HR Supervisors
- B. Job level
- C. Position
- D. Approval Group

Correct Answer: D

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### QUESTION 4

Your customer has many eliminating entries to eliminate intercompany balances. The General Ledger does not include a purpose-built Consolidation feature.

How would you automate the process of creating eliminating entries, assuming your customer is not using Oracle Hyperion Financial Close Management?

- A. Use the spreadsheet template that is accessed from the "Create Journal in Spreadsheet" task and import the spreadsheet with the eliminating entries every period.
- B. Use the General Ledger's Calculation Manager to define an allocation definition to eliminate entries that you can generate every period.
- C. There is no way to automate this process if the customer is not using Oracle Hyperion Financial Close Management.
- D. Create a manual journal that includes the eliminating entries, and then create a copy of the Journal batch every period.

Correct Answer: D

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#### QUESTION 5

You entered users who are both employees and contingent workers. You want an automated way to assign, reassign, and remove roles from users. What feature do you use?

- A. Oracle Identity Manager Roles Assignment
- B. Access Policy Manager's Role Generation
- C. Role Mappings
- D. Data Roles
- E. You cannot reassign contingent workers.

Correct Answer: A

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#### QUESTION 6

Most of the accounting entries for transactions from your source system use TRANSACTION\_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use TAX\_AMOUNT as the source.

At what level can you override the default accounting attribute assignment?

- A. Event Type
- B. Journal Line Rule
- C. Event Class
- D. Journal Entry Rule Set
- E. Journal Entry

Correct Answer: E

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#### QUESTION 7

Your customer operates three shared services that perform accounting functions across 50 countries. What feature allows them to share setup data, such as Payment Terms, across Business Units?

- A. Reference Data Sets
- B. Business Units functions
- C. None. Setup data is partitioned by Business Unit and must be defined separately per Business Unit.
- D. Data Access Sets

Correct Answer: B

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#### QUESTION 8

Invoices received from a source system need to use a specific account based on 30 different expense types. However, if the invoice is from a specific supplier type, it needs to go to a default account regardless of the account type.

What is the solution?

- A. Create two journal line rules with a condition of supplier type.
- B. Create an Account Rule with 31 rule elements using one condition for each expense type and another for supplier type.
- C. Create an Account Rule with two rule elements using one for expense type mapping and the other for the condition of supplier type.
- D. Create an Account Rule with three rule elements using one for expense type mapping, one for condition of supplier type, and the other without any conditions.

Correct Answer: C

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#### QUESTION 9

You already ran Translation, but a last-minute adjusting journal entry in your ledger currency was entered after you consolidated your results.

What does Oracle consider best practice when this occurs?

- A. Translate only the adjusting journal entry.
- B. Rerun Revaluation and then rerun Translation

- C. Rerun Translation and then reconsolidate your result
- D. Enter another adjusting journal entry in the currency to true up the balances.

Correct Answer: D

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#### QUESTION 10

All of your subsidiaries can share the same ledger with their parent company and all reside on the same application instance. They do perform intercompany accounting.

What does Oracle consider the best practice approach to performing consolidations?

- A. Use Oracle Hyperion Financial Management for this type of complex consolidation.
- B. Use General Ledger's Balance Transfer programs to transfer subsidiary ledger balances to the parent ledger, and then enter eliminating entries as a separate balancing segment in the parent ledger.
- C. Use General Ledger's Financial Reporting functionality to produce consolidated reports by balancing segment where each report represents a different subsidiary. Any eliminating entries can be entered in yet another separate balancing segment.
- D. Create separate ledgers for each subsidiary that shares the same chart of accounts, calendar, currency, and accounting method. Create a separate elimination ledger to enter intercompany eliminations. Then create a ledger set across all ledgers and report on the ledger set.

Correct Answer: A

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#### QUESTION 11

You need to integrate Fusion Accounting Hub with external source systems used for Billing.

Identify the step that is not correct when implementing this integration.

- A. Analyze external system transactions.
- B. Capture accounting events.
- C. Determine the accounting impact of transactions.
- D. Create the accounting in the source system and then import the journal entries into subledger accounting.

Correct Answer: D

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#### QUESTION 12

You are defining an income statement report. You want to allow viewers of the report to be able to drill down from report balances to the underlying transactions. What do you need to enable?

- A. Drill Through in Grid Properties

B. Report Functions

C. Nothing. All report balances are drillable in all FR Studio reports.

D. Allow Expansion

Correct Answer: D