

100% Money Back
Guarantee

Vendor:Oracle

Exam Code:1Z0-561

Exam Name:Oracle FLEXCUBE Universal Banking 11
Basic Implementation Essentials

Version:Demo

QUESTION 1

Which two operations will cause the system to transfer the Facility amount back to the original line?

- A. automatic expiry
- B. manual closure/cancellation
- C. nonutilization of the transferred Facility amount before the Availment Expiry Date
- D. complete utilization of the transferred Facility amount

Correct Answer: BC

QUESTION 2

Which components are defined while customizing the product in Oracle FLEXCLUBE?

- A) ICCF B) MIS C) Role-to-Head Mapping D) Revaluation E) Accounting Periods
- A. A, B, D and E
- B. A, B and D
- C. A, B and E
- D. A, B and C

Correct Answer: D

QUESTION 3

Where is the Routing mask (for clearing transactions) defined?

- A. Bank Parameters
- B. Clearing Products
- C. Branch Parameters
- D. ARC maintenance

Correct Answer: C

QUESTION 4

A single vendor provides multiple services to the bank but different expense heads need to be changed. How is this

achieved?

- A. Separate contracts have to be created whenever different expense heads are charged.
- B. This can be achieved by using the Contract Level Expense GLs feature.
- C. This has to be managed manually.
- D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B

QUESTION 5

How many user-defined fields can be embedded in a CIF screen?

- A. 2
- B. 4
- C. 5
- D. Any number

Correct Answer: C

QUESTION 6

Which statement defines the term Time Level during EOD operation?

- A. Time Level which system generated accounting entries will be passed during EOD.
- B. Time Level of the Head Office for EOD Reporting Purpose.
- C. Time Level in Branch Parameter to prevent any business users from logging in to Oracle FLEXCUBE during EOD operation.
- D. Starting EOD operation after Time Level crosses the Server Clock time.

Correct Answer: A

QUESTION 7

During the process of maintaining ICCF rules, the system checks for application of General rules (all branches, all currencies, and so on) and Specific rules (particular branch currencies and so on). Select the checks and the correct order in which they are done.

- A. First - General rulesSecond - Specific rules
- B. First - Specific rulesSecond - General rules

- C. Only General rules are checked.
- D. Only Specific rules are checked.

Correct Answer: A

QUESTION 8

Which three conditions must be satisfied to effect netting contracts?

- A. Contracts are linked to the same counterparty.
- B. Contracts have the same value date.
- C. Contracts have the same currency pair/currency.
- D. Contracts have the same settlement amount in local currency
- E. Contracts have the same booking date.

Correct Answer: CDE

QUESTION 9

A bank owns 50 computer tables whose useful life has been set as 20 years; the depreciation method has been set as SLM. The bank wants to determine the residual value of these tables at the end of their useful life. What is the residual value?

- A. 1
- B. 0
- C. almost 0
- D. equal to the original cost of the new asset of the same type

Correct Answer: C

QUESTION 10

Oracle FLEXCUBE terminology, what do Product and Contract denote, respectively?

- A. Account and Transaction
- B. Banking Services and Offerings
- C. Banking Services and Transaction
- D. Account and Facility

Correct Answer: D

QUESTION 11

Which statements are true about Limits Revaluation in Oracle FLEXCUBE?

- A) Limits Revaluation is done online as and when the Currency Exchange Rate changes.
- B) Limits Revaluation is done as part of the EOD Batch Process.
- C) Limits Revaluation Accounting entries are posted in the Limits Currency.
- D) Limits Revaluation Accounting entries are posted in the Branch Local Currency.

A. A, B, C and D

B. A and C

C. B and C

D. B and D

Correct Answer: A

QUESTION 12

In Oracle FLEXCUBE, every document that is required to be maintained is identified by a unique code called the Document Code. Which classification of the document can be maintained?

- A) Transport B) Insurance C) Invoice D) Others

A. A, B, C and D

B. A, B and C

C. A and B

D. C and D

Correct Answer: A