Vendor: Oracle

Exam Code:1Z0-983

Exam Name: Oracle Financial Consolidation and Close Cloud Service 2017 Implementation Essentials

Version: Demo

QUESTION 1

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

A. when the tasks are repeatable over multiple close cycles

B. when the tasks require consistent definition across close schedules

C. when the tasks are often late in completion and they need to be monitored more closely

D. when the tasks require multiple levels of approvers

Correct Answer: C

QUESTION 2

Which explains why the Currency dimension does NOT display in your application?

A. Security access to the Multi-GAAP dimension is required

B. Multi-Currency option was not selected at application creation

C. Entity-specific security rights were not properly granted

D. Security has not been granted

Correct Answer: B

QUESTION 3

For which three levels can Profiles be set in Data Management?

A. Category

B. Source System

C. System

D. User

E. Application

Correct Answer: CDE

QUESTION 4

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

A. the third Friday of each month to apply to both TEST and PROD simultaneously

B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD

C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD

D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/cgsus/6_house_keeping_tasks_understand_service_update.html

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QUESTION 5

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

A. enables the Elimination member in the Consolidation dimension

B. process will separate total elimination values by Data Source.

C. enables the application to include Intercompany data.

D. enables the application to perform Intercompany eliminations

Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf (32)

QUESTION 6

Which two data extract export file types are available within Financial Consolidation and Close (FCCS)? (Choose two.)

A. DAT file type

B. Excel XLS file type

C. Comma delimited

D. Tab delimited

Correct Answer: CD

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf

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QUESTION 7

Three child entities ?P, Q, and R ?of a mid-level parent entity ?AceCo ?have account receivables in the amounts of 10, 20, and 30, respectively. Which statement contains conditions for all three entities that would cause the account

receivable balance amount at AceCo not to be 60?

A. P has the same currency as AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

B. P has the same currency as AceCo, Q is 90% owned, and R has 10 of the 30 as an intercompany receivable balance with another division that is not a descendant of AceCo.

C. P has a different currency than AceCo, Q is 40% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

D. P has a different currency than AceCo, Q is 100% owned, and R has 10 of the 30 as an intercompany receivable balance with Q.

Correct Answer: B

QUESTION 8

Which two statements are correct with regard to Data Management locations? (Choose two.)

A. A company with three instances of Oracle EBS R12 should only use one location to maintain proper accounting controls.

B. Location security allows users to be provisioned in Shared Services for read or modify access to each location.

C. Locations can share dimension member mappings by specifying a location as a parent location of others.

D. The logic account group is required in order to effect running of calculations after the data load.

E. Locations must specify an import format, which may be used by other locations.

F. Data load rules can be shared across locations.

Correct Answer: CE

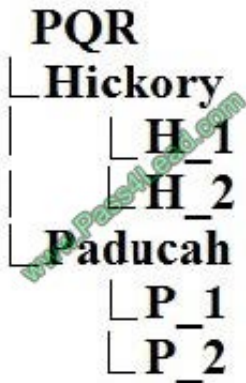Reference: https://docs.oracle.com/cd/E57185_01/AGFDE/erpi_locations.htm

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QUESTION 9

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)

A. FCCS_Amount_Override

B. FCCS_Rate Override

C. FCCS_Contribution

D. FCCS_Proportion

E. FCCS_Elimination

F. FCCS_Translation

QUESTION 10

PQR Company has the ownership structure shown above.

If P_2 lends money to H_1, which point of view would the credit balance that offsets P_2\\'s debit balance?

A. Entity PQR, Consolidation FCCS_Elimination, Intercompany FCCS_No Intercompany

B. Entity Paducah, Consolidation FCCS_Elimination, Intercompany FCCS_No Intercompany

C. Entity P_2, Consolidation FCCS_Contribution, Intercompany ICP_H_1

D. Entity Paducah, Consolidation FCCS_Elimination, Intercompany ICP_H_1

E. Entity P_2, Consolidation FCCS_Contribution, Intercompany H_1

Correct Answer: C

QUESTION 11

How is drill-back enabled to Supplemental Data Manager (SDM) from the Supplemental Data member within the Multi-source dimension?

A. Drill-back to SDM is not an available feature.

B. Drill-back is available from any Multi-source dimension member by default, know the source of the origination data load.

C. By selecting Track Multi-source Data Input option for Supplemental Data during the application creation process.

D. By selecting Track Multi-source Data Input option for Other Data during the application creation process.

Correct Answer: B

QUESTION 12

For data load rules in Data Management, which two statements are FALSE?

A. If specified, the import format will be used; if not, then the location\\'s format will be used.

B. A job must first run to import the data file before the user can run the data load rule.

C. End users can upload a file when running a data load rule.

D. Data load rules cannot be shared across locations.

E. Valid load types are Merge and Replace.

Correct Answer: BE

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