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Vendor:ISM

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Version:Demo

QUESTION 1

happens when one or more existing competitors realize an opportunity to improve their position or when they are responding to the pressure from other competitors.

- A. Substitute bargaining
- B. Antagonism
- C. Rivalry
- D. Business Conflict

Correct Answer: C

QUESTION 2

Which of the following is NOT the group of International Commercial Terms?

- A. Group E
- B. Group F
- C. Group C
- D. Group K

Correct Answer: D

QUESTION 3

Organizations that perform freight auditing are called:

- A. Traffic consultants
- B. Auditing consultants
- C. Transportation consultants
- D. Service consultants

Correct Answer: A

QUESTION 4

Employees who possess a desirable knowledge, for example in the area of contract negotiations, and are hired for their mental skills are referred to as:

- A. Skilled workers
- B. knowledge workers
- C. supply management workers
- D. decision makers

Correct Answer: B

QUESTION 5

An increasing or decreasing patterns of demand over time is considered as a:

- A. Trend
- B. Cycle
- C. Seasonality
- D. Analysis

Correct Answer: A

QUESTION 6

Which of the following are the three types of supplier audits?

- A. Systems audit, Performance audit and Product audit
- B. Performance audit, process audit and Timely audit
- C. Business audit, Performance audit and Product audit
- D. Systems audit, process audit and Product audit

Correct Answer: D

QUESTION 7

What assess performance over a set period of time, most often the preceding year, and recognize accomplishments and successes?

- A. Summative evaluations
- B. Formative evaluations
- C. Conductive evaluations

D. Challenging evaluations

Correct Answer: A

QUESTION 8

A process of determining the small minority of a population that accounts for the majority of given effect is called:

- A. Pareto analysis
- B. Statistical analysis
- C. Population analysis
- D. None of the above

Correct Answer: A

QUESTION 9

Third parties who act as intermediaries between buyer and seller are known as:

- A. Dealer
- B. Brokers
- C. Negotiator
- D. Agent

Correct Answer: B

QUESTION 10

Forecasters also estimate bias by using a , which is a ratio of the running sum of forecast errors to the cumulative Mean Absolute Deviation (MAD).

- A. Key pointer
- B. Single period method
- C. Tracking signal
- D. Mean square error method

Correct Answer: C

QUESTION 11

What is expressed in a way that indicates price changes over time?

- A. Index
- B. Inflation
- C. Variance
- D. Discrepancy

Correct Answer: A

QUESTION 12

Which of the following is NOT the international organization that provides extensive statistical data?

- A. United Nations
- B. Organization for Economic Co-operation
- C. Development and International Monetary Fund
- D. Publication and Commercial Forecasts Organization

Correct Answer: D